

Turnbull Creek

Community Development District



Adopted Budget
Fiscal Year 2018
September 20, 2017



Turnbull Creek
Community Development District

TABLE OF CONTENTS

General Fund

Summary of Revenues and Expenditures *Page 1-2*

Narrative - Administrative and Maintenance *Page 3-10*

Debt Service Fund Budget

Series 2015A1-A2 *Page 11-13*

Series 2015B1-B2 *Page 14-16*

Series 2016 *Page 17-18*

Summary of CDD Assessments *Page 19*

Capital Reserve Fund Budget *Page 20*

Turnbull Creek Community Development District
General Fund - Proposed Budget - Fiscal Year 2018

Description	Adopted Budget FY 2017	Actual YTD 07/31/17	Next 2 Months	Projected FY 2017	Adopted Budget FY 2018
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Revenues

Maintenance Assessments	\$1,032,448	\$1,035,481	\$0	\$1,035,481	\$1,126,178
Interest / Miscellaneous	\$2,000	\$1,575	\$315	\$1,575	\$13,500
Amenities Revenue*	\$2,000	\$1,566	\$434	\$2,000	\$2,000
Interfund Transfer In	\$0	\$3,100	\$0	\$3,100	\$0

Total Revenues	\$1,036,448	\$1,041,722	\$749	\$1,042,156	\$1,141,678
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**any Comcast Revenue Sharing to be placed in Capital Reserves.*

Expenditures

Administrative

Supervisor Fees	\$11,000	\$9,000	\$2,000	\$11,000	\$7,000
FICA Expense	\$842	\$689	\$153	\$842	\$536
Engineering (Yuro & Associates) *	\$21,000	\$16,522	\$4,478	\$21,000	\$22,000
Arbitrage (Grau)	\$3,000	\$3,000	\$0	\$3,000	\$3,000
Dissemination (GMS) *	\$2,200	\$1,367	\$833	\$2,200	\$2,200
Trustee (US Bank) *	\$12,667	\$9,390	\$3,277	\$12,667	\$12,667
Attorney (HGS) *	\$42,000	\$32,120	\$6,424	\$38,544	\$35,000
Tax Roll Assessments (GMS) *	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Annual Audit (Grau and Assoc) *	\$4,300	\$4,323	\$0	\$4,323	\$3,525
Management Fees (GMS) *	\$49,000	\$40,833	\$8,167	\$49,000	\$49,000
Information Tecnology *	\$1,600	\$1,333	\$267	\$1,600	\$1,600
Telephone	\$250	\$354	\$71	\$425	\$450
Postage	\$1,500	\$717	\$143	\$861	\$1,100
Printing & Binding	\$2,200	\$2,481	\$496	\$2,977	\$1,250
Insurance (FIA)	\$8,643	\$8,014	\$0	\$8,014	\$8,816
Legal Advertising	\$2,164	\$1,502	\$662	\$2,164	\$1,350
Other Current Charges	\$1,380	\$1,390	\$0	\$1,390	\$1,800
Office Supplies	\$400	\$214	\$186	\$400	\$250
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175

Total Administrative Expenses	\$169,321	\$138,423	\$27,158	\$165,581	\$156,719
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Amenity Center

Insurance (FIA)	\$14,952	\$14,240	\$0	\$14,240	\$15,664
Pest Control (B&B and Turner Pest Control) *	\$2,700	\$1,850	\$370	\$2,220	\$2,673
Repairs & Replacements	\$69,610	\$21,808	\$4,362	\$26,170	\$45,000
Recreational Passes	\$1,200	\$400	\$200	\$600	\$600
Office Supplies	\$2,000	\$2,847	\$0	\$2,847	\$2,000
Other Current Charges	\$300	\$0	\$300	\$300	\$300
Permit Fees (Pool, ASCAP/BMI/SEASAC)	\$1,500	\$1,832	\$0	\$1,832	\$1,850

Utilities

Water & Sewer (STCUD)	\$9,100	\$9,132	\$1,868	\$11,000	\$11,000
Electric (FPL)	\$34,500	\$28,219	\$3,400	\$31,619	\$31,700
Telephone/Internet (Comcast) *	\$0	\$3,220	\$644	\$3,864	\$4,530
Cable (DIRECTV)	\$0	\$598	\$0	\$598	\$0

Turnbull Creek Community Development District

General Fund - Proposed Budget - Fiscal Year 2018

<i>Description</i>	<i>Adopted Budget FY 2017</i>	<i>Actual YTD 07/31/17</i>	<i>Next 2 Months</i>	<i>Projected FY 2017</i>	<i>Adopted Budget FY 2018</i>
<i>Management Contracts</i>					
<i>Lifeguards/Pool Monitors (VESTA) *</i>	\$32,200	\$17,473	\$14,727	\$32,200	\$32,200
<i>Facility Monitor (VESTA) *</i>	\$27,900	\$23,250	\$4,650	\$27,900	\$27,900
<i>Facility Management (VESTA) *</i>	\$59,500	\$49,583	\$9,917	\$59,500	\$59,500
<i>Facility Attendants (VESTA) *</i>	\$17,000	\$14,167	\$2,833	\$17,000	\$17,000
<i>Field Operations (VESTA) *</i>	\$50,500	\$42,083	\$8,417	\$50,500	\$50,500
<i>Facility Maintenance (VESTA) *</i>	\$48,000	\$40,000	\$8,000	\$48,000	\$48,000
<i>Pool Maintenance (VESTA) *</i>	\$14,300	\$11,917	\$2,383	\$14,300	\$14,300
<i>Pool Chemicals</i>	\$12,000	\$9,851	\$2,149	\$12,000	\$11,000
<i>Janitorial Services (VESTA) *</i>	\$8,800	\$7,333	\$1,467	\$8,800	\$8,800
<i>Refuse Service (Advance Disposal) *</i>	\$6,317	\$5,800	\$517	\$6,317	\$7,000
<i>Security - ENVERA *</i>	\$5,640	\$4,322	\$1,318	\$5,640	\$5,800
<i>Special Events</i>	\$11,000	\$6,181	\$4,819	\$11,000	\$9,000
<i>Program Director (VESTA) *</i>	\$5,500	\$4,125	\$1,375	\$5,500	\$2,500
<i>Total Amenity Center Expenses</i>	\$434,519	\$320,230	\$73,715	\$393,945	\$408,817
<i>Grounds Maintenance</i>					
<i>Electric (FPL)</i>	\$6,500	\$2,901	\$580	\$3,481	\$3,510
<i>Streetlighting (FPL)</i>	\$34,600	\$29,755	\$4,845	\$34,600	\$35,375
<i>Lake Maintenance (Future Horizons) *</i>	\$8,640	\$7,200	\$1,440	\$8,640	\$8,640
<i>Landscape Maintenance (Duval Landscape) *</i>	\$265,236	\$223,055	\$42,181	\$265,236	\$265,236
<i>Landscape Contingency</i>	\$28,496	\$15,156	\$13,341	\$28,496	\$34,500
<i>Pond Bank Reserves</i>	\$10,000	\$0	\$10,000	\$10,000	\$0
<i>Miscellaneous</i>	\$8,500	\$3,148	\$5,352	\$8,500	\$3,800
<i>Irrigation Repairs</i>	\$10,000	\$20,266	\$4,053	\$24,319	\$18,000
<i>Contingency</i>	\$0	\$1,580	\$0	\$1,580	\$0
<i>Capital Reserves</i>	\$60,637	\$60,637	\$0	\$60,637	\$207,081
<i>Total Grounds Maintenance Expenses</i>	\$432,609	\$363,697	\$81,792	\$445,489	\$576,142
<i>TOTAL EXPENDITURES</i>	\$1,036,448	\$822,350	\$182,666	\$1,005,015	\$1,141,678
<i>EXCESS REVENUES / (EXPENDITURES)</i>	\$0	\$219,372	-\$181,917	\$37,141	\$0

* under Contract

	<i>FY 2017</i>	<i>FY 2018</i>
<i>Net Assessments</i>	\$1,032,448	\$1,126,178
<i>Add: Discounts & Collections</i>	\$ 65,870	\$ 71,850
<i>Gross Assessments</i>	\$ 1,098,319	\$1,198,028
<i>Lots:</i>		
<i>Phase I Lots</i>	740	740
<i>Phase II Lots</i>	219	219
<i>Total Lots</i>	959	959
<i>Per Lot Assessment</i>	\$ 1,145.27	\$ 1,249.25

Turnbull Creek
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2018

REVENUES:

Maintenance Assessments

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.

Interest Income

Maintenance Assessment income of the District will be invested in accordance with Florida Statutes and the investment guidelines approved by the Board of Supervisors.

Amenities Revenues

Income derived from Special Events benefitting the District.

EXPENDITURES:

Administrative:

Supervisor Fees

Florida Statutes allow each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon five supervisors attending an estimated 12 annual meetings.

FICA Expense

FICA expense represents the Employer's (District's) share of Social Security and Medicare taxes withheld from the fee paid to the Board of Supervisors.

Engineering

The District's engineering firm, Yuro and Associates, LLC, may provide general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to have an annual arbitrage rebate calculation prepared for its Series 2015A-1/A-2/B-1/B-2 and the Series 2016, Special Assessment Bonds. Grau & Associates currently provides this calculation.

Turnbull Creek
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2018

Dissemination Agent

The Annual Disclosure Report prepared by GMS, LLC and required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Trustee

The District's Series 2015A-1/A-2/B-1/B-2 and Series 2016, Special Assessment Bonds are held by a Trustee with US Bank. This amount represents the annual fee for the administration of the District's bond issues.

Attorney

The District's legal counsel, Hopping Green & Sams, will provide general legal services to the District, i.e. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Tax Roll Assessments

GMS, LLC serves as the District's collection agent and certifies the District's non-ad valorem assessments with the county tax collector and maintain the District's Lien Book.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Grau and Associates currently serves as the District's Independent Auditor.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Information Technology

The cost related to District's accounting and information systems, District website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc

Turnbull Creek Community Development District

GENERAL FUND BUDGET

Fiscal Year 2018

Insurance (General Liability)

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies. The premium is based upon amounts charged to similar Community Development Districts.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc and uses The St. Augustine Record.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Amenity Center:

Insurance (Property)

The District's property Insurance policy is with Florida Insurance Alliance, FIA specializes in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to the Amenity Center.

Pest Control

The district is contracted with Turner Pest Control to provide pest control services to treat for termites and other insects and purchase of termite bond.

Repair & Replacements

The District has facility maintenance needs, which include surrounding recreational areas, mail kiosk, and lake banks whose cost is not otherwise covered under a contractual agreement.

Turnbull Creek
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2018

Recreational Passes

Represents the estimated cost for access cards to the District's Amenity Center

Office Supplies

Represents any supplies needed for the operation of the Amenity Center.

Other Current Charges

Any unanticipated cost to the Amenity Center

Permit Fees/Licenses

Represents Permit Fees paid to the Department of Health for the swimming pool and other license that the amenity center may require from ASCAP, BMI, and SEASAC.

Water & Sewer

The cost of water / sewer associated at the Amenity Center from St Johns County Utility Department.

Account Number	Description	Monthly	Annual
515577-114371	101 W Positano Ave - Water	\$ 352	\$ 4,221
532445-124596	123 E Franchetta Dr - Water	\$ 31	\$ 369
532445-124406	4106 Messina Dr - Water	\$ 34	\$ 406
532445-124405	168 Toscana Ln	\$ 33	\$ 393
515577-114371	101 W Positano Ave - Sewer	\$ 369	\$ 4,425
532445-124596	123 E Franchetta Dr - Sewer	\$ 59	\$ 708
	Contingency	\$ 40	\$ 478
	Total	\$ 917	\$ 11,000

Electric

The cost of electric at the Amenity Center supplied from FPL.

Account Number	Description	Monthly	Annual
2722888282	101 W Positano Ave	\$ 2,055	\$ 24,664
6889119035	101 W Positano Ave #1	\$ 335	\$ 4,018
	Contingency	\$ 252	\$ 3,018
	Total	\$ 2,642	\$ 31,700

Telephone/Cable/Internet

Comcast is providing the District cost-free phone, cable, and internet service under terms of an agreement reached between the District and Comcast.

Turnbull Creek
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2018

Pool Attendants/Pool Monitors/Lifeguards

The District is under contract with Amenity Services Group and this is the cost to provide pool attendants, pool monitors, and lifeguards during the operating season

Contract	Monthly	Annual
Amenity Services Group	2,683.33	32,200.00

Facility Monitor

The District is under contract with Amenity Services Group for a variety of clubhouse services including facility monitors for amenity center.

Contract	Monthly	Annual
Amenity Services Group	2,325.00	27,900.00

Facility Management

The District is under contract with Amenity Services Group for a variety of clubhouse services including an onsite Manager.

Contract	Monthly	Annual
Amenity Services Group	4,958.33	59,500.00

Facility Attendants

The District is under contract with Amenity Services Group to provide recreational activities at the Amenity Center and will have on-site personnel during daily hours of operation.

Contract	Monthly	Annual
Amenity Services Group	1,416.67	17,000.00

Field Operations

The District is under contract with Amenity Services Group to provide field operations & contract administration services.

Contract	Monthly	Annual
Amenity Services Group	4,208.33	50,500.00

Facility Maintenance

The District is under contract with Amenity Services Group for the maintenance of the Amenity Center.

Contract	Monthly	Annual
Amenity Services Group	4,000.00	48,000.00

Turnbull Creek
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2018

Pool Maintenance

The District is under contract with Amenity Services Group for the maintenance of the Amenity Center swimming pool and facilities.

Contract	Monthly	Annual
Amenity Services Group	1,191.67	14,300.00

Pool Chemicals

The District, contracts with Poolsure Inc, to provide chemicals necessary for the maintenance of the Amenity Center swimming pool.

Contract	Monthly	Annual
Poolsure	916.67	11,000.00

Janitorial Services

The District is under contract with ASG to have janitorial services provided for the Amenity Center.

Contract	Monthly	Annual
Amenity Services Group	733.33	8,800.00

Refuse Service

Garbage disposal service is with Advance Disposal

Contract	Monthly	Annual
Advance Disposal	583.33	7,000.00

Security

The District has contracted with Envera for security monitoring for the Amenity Center an billed quarterly.

Contract	Monthly	Annual
Envera	483.33	5,800.00

Special Events

Represents estimated costs for the District to host special events for the community throughout the Fiscal Year.

Maintenance Reserves

The District will establish a Maintenance reserve to fund the renewal and replacement of District's capital related facilities.

Turnbull Creek
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2018

Program Director

The District will provide a part-time Program Director under the Amenity Service Group contract in order to facilitate activities provided by ASG.

Contract	Monthly	Annual
Amenity Services Group	\$208.33	\$2,500.00

Ground Maintenance:

Electric – Common Area

The cost of electricity for signage lighting and entry feature lighting for the District.

Account Number	Description	Monthly	Annual Amount
9623601409	100 Terrancina Dr # Light	\$ 40	\$ 475
9561370132	100 W Positano Ave	\$ 72	\$ 868
5841524282	111 W Positano Ave # Kiosk	\$ 10	\$ 120
8189715355	168 Toscana Lane	\$ 34	\$ 410
2781798307	5085 State Road 16 # Light	\$ 12	\$ 148
5191830404	5335 San Giaconio	\$ 10	\$ 125
6555783429	5335 State Rd 16 #1	\$ 72	\$ 867
5907098254	90 E Franchetta Ln # Light	\$ 10	\$ 124
	Contingency	\$ 31	\$ 373
	Total	\$ 293	\$ 3,510

Street Lighting

The District street lighting cost for the community

Account Number	Description	Monthly	Annual Amount
2298893591	W Bonaventure Way	\$ 2,765	\$ 33,180
4217317033	Verona Way	\$ 116	\$ 1,395
	Contingency	\$ 67	\$ 800
	Total	\$ 2,948	\$ 35,375

Lake Maintenance

The District has 22 storm water management ponds that are required by the County and the St. Johns River Water Management District to provide for treatment of storm water runoff. The District is under contract with Future Horizons. to maintain the 22 storm water ponds.

Contract	Monthly	Annual Amount
Future Horizons	\$ 720	\$ 8,640

Turnbull Creek
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2018

Landscape Maintenance

The District is under contract with Duval Landscape to have the landscaping of the common areas of the District maintained.

Contract	Monthly	Annual Amount
Duval Landscape	\$ 22,103	\$ 265,236

Landscape Contingency

Any unanticipated landscape cost for tree removal or other landscape cost incurred by the District.

Pond Bank Reserves

Funds allocated for remediation work of pond bank issues requiring Board approval.

Miscellaneous

Any unanticipated and unscheduled maintenance cost to the District.

Irrigation Repairs

Any miscellaneous irrigation repairs and maintenance incurred by the District.

Contingency

A contingency for any unanticipated cost to the District

Capital Reserves

Future funding needed for the upkeep of Turnbull Creek infrastructure.

Turnbull Creek
Community Development District

Debt Service Fund
Series 2015A

<i>Description</i>	<i>Adopted Budget FY 2017</i>	<i>Actual YTD 07/31/17</i>	<i>Projected 9/30/17</i>	<i>Adopted Budget FY 2018</i>
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Revenues

<i>Carry Forward Surplus (1)</i>	\$267,704	\$282,717	\$282,717	\$282,717
<i>Interest Income</i>	\$300	\$4,182	\$4,182	\$300
<i>Assessments</i>	\$989,969	\$991,539	\$991,539	\$989,969
<i>Prepayments A1</i>	\$0	\$13,084	\$13,084	\$0
<i>Prepayments A2</i>	\$0	\$3,347	\$3,347	\$0

<i>Total Revenues</i>	\$1,257,973	\$1,294,869	\$1,294,869	\$1,272,986
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Expenditures

Series 2015 A-1

<i>Interest 11/1</i>	\$190,569	\$190,569	\$190,569	\$187,109
<i>Principal Prepayment 11/1</i>	\$0	\$10,000	\$10,000	\$0
<i>Interest 5/1</i>	\$190,569	\$190,369	\$190,569	\$187,109
<i>Principal 5/1</i>	\$395,000	\$395,000	\$395,000	\$405,000

Series 2015 A-2

<i>Interest 11/1</i>	\$62,344	\$62,344	\$62,344	\$60,206
<i>Principal Prepayment 11/1</i>	\$0	\$5,000	\$5,000	\$0
<i>Interest 5/1</i>	\$62,344	\$62,225	\$62,225	\$60,206
<i>Principal 5/1</i>	\$90,000	\$90,000	\$90,000	\$90,000
<i>Special Call 5/1</i>	\$15,000	\$10,000	\$10,000	\$0

<i>Total Expenditures</i>	\$1,005,826	\$1,015,508	\$1,015,708	\$989,631
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<i>EXCESS REVENUES / (EXPENDITURES)</i>	\$252,146	\$279,361	\$279,161	\$283,354
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(1) Net of Debt Service Reserve Funds

Debt Service for 11/01/2018:

<i>Interest</i>	\$183,359
<i>Interest</i>	\$57,831
<i>Total</i>	\$241,190

<i>Net Assessments</i>	\$989,969
<i>Add: Disc. and Collections (6%)</i>	\$63,189
<i>Gross Assessments</i>	\$1,053,158

Turnbull Creek
Community Development District
Series 2015A-1 Senior Assessment Bonds
AMORTIZATION SCHEDULE

DATE		BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/17	\$	9,865,000.00		- \$	187,109.38	\$ 187,109.38
05/01/18	\$	9,865,000.00	2.000%	\$ 405,000.00	\$ 187,109.38	-
11/01/18	\$	9,460,000.00		- \$	183,059.38	\$ 775,168.76
05/01/19	\$	9,460,000.00	2.300%	\$ 415,000.00	\$ 183,059.38	-
11/01/19	\$	9,045,000.00		- \$	178,286.88	\$ 776,346.26
05/01/20	\$	9,045,000.00	2.600%	\$ 425,000.00	\$ 178,286.88	-
11/01/20	\$	8,620,000.00		- \$	172,761.88	\$ 776,048.76
05/01/21	\$	8,620,000.00	2.850%	\$ 435,000.00	\$ 172,761.88	-
11/01/21	\$	8,185,000.00		- \$	166,563.13	\$ 774,325.01
05/01/22	\$	8,185,000.00	3.150%	\$ 450,000.00	\$ 166,563.13	-
11/01/22	\$	7,735,000.00		- \$	159,475.63	\$ 776,038.76
05/01/23	\$	7,735,000.00	3.400%	\$ 465,000.00	\$ 159,475.63	-
11/01/23	\$	7,270,000.00		- \$	151,570.63	\$ 776,046.26
05/01/24	\$	7,270,000.00	3.750%	\$ 480,000.00	\$ 151,570.63	-
11/01/24	\$	6,790,000.00		- \$	142,810.63	\$ 774,381.26
05/01/25	\$	6,790,000.00	3.850%	\$ 500,000.00	\$ 142,810.63	-
11/01/25	\$	6,290,000.00		- \$	133,435.63	\$ 776,246.26
05/01/26	\$	6,290,000.00	4.000%	\$ 515,000.00	\$ 133,435.63	-
11/01/26	\$	5,775,000.00		- \$	123,521.88	\$ 771,957.51
05/01/27	\$	5,775,000.00	4.000%	\$ 525,000.00	\$ 123,521.88	-
11/01/27	\$	5,250,000.00		- \$	113,021.88	\$ 761,543.76
05/01/28	\$	5,250,000.00	4.250%	\$ 560,000.00	\$ 113,021.88	-
11/01/28	\$	4,690,000.00		- \$	101,121.88	\$ 774,143.76
05/01/29	\$	4,690,000.00	4.250%	\$ 585,000.00	\$ 101,121.88	-
11/01/29	\$	4,105,000.00		- \$	88,690.63	\$ 774,812.51
05/01/30	\$	4,105,000.00	4.250%	\$ 610,000.00	\$ 88,690.63	-
11/01/30	\$	3,495,000.00		- \$	75,728.13	\$ 774,418.76
05/01/31	\$	3,495,000.00	4.250%	\$ 635,000.00	\$ 75,728.13	-
11/01/31	\$	2,860,000.00		- \$	62,234.38	\$ 772,962.51
05/01/32	\$	2,860,000.00	4.375%	\$ 665,000.00	\$ 62,234.38	-
11/01/32	\$	2,195,000.00		- \$	47,687.50	\$ 774,921.88
05/01/33	\$	2,195,000.00	4.375%	\$ 695,000.00	\$ 47,687.50	-
11/01/33	\$	1,500,000.00		- \$	32,484.38	\$ 775,171.88
05/01/34	\$	1,500,000.00	4.375%	\$ 725,000.00	\$ 32,484.38	-
11/01/34	\$	775,000.00		- \$	16,625.00	\$ 774,109.38
05/01/35	\$	775,000.00	4.375%	\$ 760,000.00	\$ 16,625.00	-
11/01/35	\$	15,000.00		-		\$ 776,625.00
				\$ 9,850,000.00	\$ 4,272,377.66	\$ 14,122,377.66

Turnbull Creek
Community Development District
Series 2015A-2 Senior Assessment Bonds
AMORTIZATION SCHEDULE

<i>DATE</i>		<i>BALANCE</i>	<i>RATE</i>	<i>PRINCIPAL</i>	<i>INTEREST</i>	<i>TOTAL</i>
11/01/17	\$	2,525,000.00		- \$	59,968.75	\$ 212,193.75
05/01/18	\$	2,525,000.00	4.750%	\$ 90,000.00	\$ 59,968.75	-
11/01/18	\$	2,435,000.00		- \$	57,831.25	\$ 207,800.00
05/01/19	\$	2,435,000.00	4.750%	\$ 95,000.00	\$ 57,831.25	-
11/01/19	\$	2,340,000.00		- \$	55,575.00	\$ 208,406.25
05/01/20	\$	2,340,000.00	4.750%	\$ 100,000.00	\$ 55,575.00	-
11/01/20	\$	2,240,000.00		\$	53,200.00	\$ 208,775.00
05/01/21	\$	2,240,000.00	4.750%	\$ 105,000.00	\$ 53,200.00	-
11/01/21	\$	2,135,000.00		- \$	50,706.25	\$ 208,906.25
05/01/22	\$	2,135,000.00	4.750%	\$ 110,000.00	\$ 50,706.25	-
11/01/22	\$	2,025,000.00		- \$	48,212.50	\$ 208,918.75
05/01/23	\$	2,025,000.00	4.750%	\$ 115,000.00	\$ 48,093.75	-
11/01/23	\$	1,910,000.00		- \$	45,362.50	\$ 208,456.25
05/01/24	\$	1,910,000.00	4.750%	\$ 120,000.00	\$ 45,362.50	-
11/01/24	\$	1,790,000.00		- \$	42,512.50	\$ 207,875.00
05/01/25	\$	1,790,000.00	4.750%	\$ 125,000.00	\$ 42,512.50	-
11/01/25	\$	1,665,000.00		- \$	39,662.50	\$ 207,175.00
05/01/26	\$	1,665,000.00	4.750%	\$ 135,000.00	\$ 39,662.50	-
11/01/26	\$	1,530,000.00		- \$	36,456.25	\$ 211,118.75
05/01/27	\$	1,530,000.00	4.750%	\$ 140,000.00	\$ 36,456.25	-
11/01/27	\$	1,390,000.00		- \$	33,131.25	\$ 209,587.50
05/01/28	\$	1,390,000.00	4.750%	\$ 145,000.00	\$ 33,131.25	-
11/01/28	\$	1,245,000.00		- \$	29,687.50	\$ 207,818.75
05/01/29	\$	1,245,000.00	4.750%	\$ 155,000.00	\$ 29,687.50	-
11/01/29	\$	1,090,000.00		- \$	26,006.25	\$ 210,693.75
05/01/30	\$	1,090,000.00	4.750%	\$ 160,000.00	\$ 26,006.25	-
11/01/30	\$	930,000.00		- \$	22,206.25	\$ 208,212.50
05/01/31	\$	930,000.00	4.750%	\$ 170,000.00	\$ 22,206.25	-
11/01/31	\$	760,000.00		- \$	18,168.75	\$ 210,375.00
05/01/32	\$	760,000.00	4.750%	\$ 175,000.00	\$ 18,168.75	-
11/01/32	\$	585,000.00		- \$	13,893.75	\$ 207,062.50
05/01/33	\$	585,000.00	4.750%	\$ 185,000.00	\$ 13,893.75	-
11/01/33	\$	400,000.00		- \$	9,500.00	\$ 208,393.75
05/01/34	\$	400,000.00	4.750%	\$ 195,000.00	\$ 9,500.00	-
11/01/34	\$	205,000.00		- \$	4,868.75	\$ 209,368.75
05/01/35	\$	205,000.00	4.750%	\$ 205,000.00	\$ 4,868.75	-
11/01/35	\$	-		- \$	-	\$ 209,868.75
				\$ 2,525,000.00	\$ 1,293,781.25	\$ 3,971,006.25

Turnbull Creek

Community Development District

Debt Service Fund

Pond Bank Remediation Series 2015B

<i>Description</i>	<i>Adopted Budget FY 2017</i>	<i>Actual YTD 07/31/17</i>	<i>Projected 9/30/17</i>	<i>Adopted Budget FY 2018</i>
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Revenues

<i>Carry Forward Surplus (1)</i>	\$34,195	\$30,989	\$30,989	\$35,043
<i>Interest Income</i>	\$0	\$358	\$400	\$0
<i>Assessments</i>	\$79,318	\$79,470	\$79,470	\$79,318
<i>Prepayments B1</i>	\$0	\$1,956	\$1,956	\$0
<i>Prepayments B2</i>	\$0	\$498	\$498	\$0

<i>Total Revenues</i>	\$113,513	\$113,271	\$113,313	\$114,361
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Expenditures

Series 2015B1

<i>Interest 11/1</i>	\$20,485	\$20,485	\$20,485	\$20,325
<i>Interest 5/1</i>	\$20,485	\$20,485	\$20,485	\$20,325
<i>Principal 5/1</i>	\$20,000	\$20,000	\$20,000	\$20,000

Series 2015B2

<i>Interest 11/1</i>	\$6,150	\$6,150	\$6,150	\$6,031
<i>Interest 5/1</i>	\$6,150	\$6,150	\$6,150	\$6,031
<i>Principal 5/1</i>	\$5,000	\$5,000	\$5,000	\$5,000

<i>Total Expenditures</i>	\$78,270	\$78,270	\$78,270	\$77,713
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<i>EXCESS REVENUES / (EXPENDITURES)</i>	\$35,243	\$35,001	\$35,043	\$36,649
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(1) Net of Debt Service Reserve Funds

Debt Service for 11/01/2018:

<i>Interest</i>	\$5,913
	\$20,125
<i>Total</i>	\$26,038

<i>Net Assessments</i>	\$79,318
<i>Add: Disc. and Collections (6%)</i>	\$5,063
<i>Gross Assessments</i>	\$84,381

Turnbull Creek
Community Development District
Series 2015B-1 Senior Assessment Bonds
AMORTIZATION SCHEDULE

<i>DATE</i>		<i>BALANCE</i>	<i>RATE</i>	<i>PRINCIPAL</i>	<i>INTEREST</i>	<i>TOTAL</i>
11/01/17	\$	980,000.00	1.600%	- \$	20,325.00	\$ 60,810.00
05/01/18	\$	980,000.00	2.000%	\$ 20,000.00	\$ 20,325.00	-
11/01/18	\$	960,000.00	2.000%	- \$	20,125.00	\$ 60,450.00
05/01/19	\$	960,000.00	2.300%	\$ 20,000.00	\$ 20,125.00	-
11/01/19	\$	940,000.00	2.300%	- \$	19,895.00	\$ 60,020.00
05/01/20	\$	940,000.00	2.600%	\$ 20,000.00	\$ 19,895.00	-
11/01/20	\$	920,000.00	2.600%	- \$	19,635.00	\$ 59,530.00
05/01/21	\$	920,000.00	2.850%	\$ 20,000.00	\$ 19,635.00	-
11/01/21	\$	900,000.00	2.850%	- \$	19,350.00	\$ 58,985.00
05/01/22	\$	900,000.00	3.150%	\$ 25,000.00	\$ 19,350.00	-
11/01/22	\$	875,000.00	3.150%	- \$	18,956.25	\$ 63,306.25
05/01/23	\$	875,000.00	3.400%	\$ 25,000.00	\$ 18,956.25	-
11/01/23	\$	850,000.00	3.400%	- \$	18,531.25	\$ 62,487.50
05/01/24	\$	850,000.00	3.750%	\$ 25,000.00	\$ 18,531.25	-
11/01/24	\$	825,000.00	3.750%	- \$	18,075.00	\$ 61,606.25
05/01/25	\$	825,000.00	3.850%	\$ 25,000.00	\$ 18,075.00	-
11/01/25	\$	800,000.00	3.850%	- \$	17,606.25	\$ 60,681.25
05/01/26	\$	800,000.00	4.000%	\$ 25,000.00	\$ 17,606.25	-
11/01/26	\$	775,000.00	4.000%	- \$	17,125.00	\$ 59,731.25
05/01/27	\$	775,000.00	4.000%	\$ 30,000.00	\$ 17,125.00	-
11/01/27	\$	745,000.00	4.000%	- \$	16,525.00	\$ 63,650.00
05/01/28	\$	745,000.00	4.250%	\$ 30,000.00	\$ 16,525.00	-
11/01/28	\$	715,000.00	4.250%	- \$	15,887.50	\$ 62,412.50
05/01/29	\$	715,000.00	4.250%	\$ 30,000.00	\$ 15,887.50	-
11/01/29	\$	685,000.00	4.250%	- \$	15,250.00	\$ 61,137.50
05/01/30	\$	685,000.00	4.250%	\$ 30,000.00	\$ 15,250.00	-
11/01/30	\$	655,000.00	4.250%	- \$	14,612.50	\$ 59,862.50
05/01/31	\$	655,000.00	4.250%	\$ 30,000.00	\$ 14,612.50	-
11/01/31	\$	625,000.00	4.250%	- \$	13,975.00	\$ 58,587.50
05/01/32	\$	625,000.00	4.375%	\$ 30,000.00	\$ 13,975.00	-
11/01/32	\$	595,000.00	4.375%	- \$	13,318.75	\$ 57,293.75
05/01/33	\$	595,000.00	4.375%	\$ 35,000.00	\$ 13,318.75	-
11/01/33	\$	560,000.00	4.375%	- \$	12,553.13	\$ 60,871.88
05/01/34	\$	560,000.00	4.375%	\$ 35,000.00	\$ 12,553.13	-
11/01/34	\$	525,000.00	4.375%	- \$	11,787.50	\$ 59,340.63
05/01/35	\$	525,000.00	4.375%	\$ 40,000.00	\$ 11,787.50	-
11/01/35	\$	485,000.00	4.375%	- \$	10,912.50	\$ 62,700.00
05/01/36	\$	485,000.00	4.500%	\$ 40,000.00	\$ 10,912.50	-
11/01/36	\$	445,000.00	4.500%	- \$	10,012.50	\$ 60,925.00
05/01/37	\$	445,000.00	4.500%	\$ 40,000.00	\$ 10,012.50	-
11/01/37	\$	405,000.00	4.500%	- \$	9,112.50	\$ 59,125.00
05/01/38	\$	405,000.00	4.500%	\$ 45,000.00	\$ 9,112.50	-
11/01/38	\$	360,000.00	4.500%	- \$	8,100.00	\$ 62,212.50
05/01/39	\$	360,000.00	4.500%	\$ 45,000.00	\$ 8,100.00	-
11/01/39	\$	315,000.00	4.500%	- \$	7,087.50	\$ 60,187.50
05/01/40	\$	315,000.00	4.500%	\$ 45,000.00	\$ 7,087.50	-
11/01/40	\$	270,000.00	4.500%	- \$	6,075.00	\$ 58,162.50
05/01/41	\$	270,000.00	4.500%	\$ 50,000.00	\$ 6,075.00	-
11/01/41	\$	220,000.00	4.500%	- \$	4,950.00	\$ 61,025.00
05/01/42	\$	220,000.00	4.500%	\$ 50,000.00	\$ 4,950.00	-
11/01/42	\$	170,000.00	4.500%	- \$	3,825.00	\$ 58,775.00
05/01/43	\$	170,000.00	4.500%	\$ 55,000.00	\$ 3,825.00	-
11/01/43	\$	115,000.00	4.500%	- \$	2,587.50	\$ 61,412.50
05/01/44	\$	115,000.00	4.500%	\$ 55,000.00	\$ 2,587.50	-
11/01/44	\$	60,000.00	4.500%	- \$	1,350.00	\$ 58,937.50
05/01/45	\$	60,000.00	4.500%	\$ 60,000.00	\$ 1,350.00	-
11/01/45					\$	61,350.00
				\$ 980,000.00	\$ 735,091.26	\$ 1,755,576.26

Turnbull Creek
Community Development District
Series 2015B-2 Subordinate Special Assessment Bonds
AMORTIZATION SCHEDULE

DATE		BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/17	\$	250,000.00	4.750%	-	\$ 6,031.25	\$ 17,181.25
05/01/18	\$	250,000.00	4.750%	\$ 5,000.00	\$ 6,031.25	-
11/01/18	\$	245,000.00	4.750%	-	\$ 5,912.50	\$ 16,943.75
05/01/19	\$	245,000.00	4.750%	\$ 5,000.00	\$ 5,912.50	-
11/01/19	\$	240,000.00	4.750%	-	\$ 5,793.75	\$ 16,706.25
05/01/20	\$	240,000.00	4.750%	\$ 5,000.00	\$ 5,793.75	-
11/01/20	\$	235,000.00	4.750%	-	\$ 5,675.00	\$ 16,468.75
05/01/21	\$	235,000.00	4.750%	\$ 5,000.00	\$ 5,675.00	-
11/01/21	\$	230,000.00	4.750%	-	\$ 5,556.25	\$ 16,231.25
05/01/22	\$	230,000.00	4.750%	\$ 5,000.00	\$ 5,556.25	-
11/01/22	\$	225,000.00	4.750%	-	\$ 5,437.50	\$ 15,993.75
05/01/23	\$	225,000.00	4.750%	\$ 5,000.00	\$ 5,437.50	-
11/01/23	\$	220,000.00	4.750%	-	\$ 5,318.75	\$ 15,756.25
05/01/24	\$	220,000.00	4.750%	\$ 5,000.00	\$ 5,318.75	-
11/01/24	\$	215,000.00	4.750%	-	\$ 5,200.00	\$ 15,518.75
05/01/25	\$	215,000.00	4.750%	\$ 5,000.00	\$ 5,200.00	-
11/01/25	\$	210,000.00	4.750%	-	\$ 5,081.25	\$ 15,281.25
05/01/26	\$	210,000.00	4.750%	\$ 5,000.00	\$ 5,081.25	-
11/01/26	\$	205,000.00	4.750%	-	\$ 4,962.50	\$ 15,043.75
05/01/27	\$	205,000.00	4.750%	\$ 5,000.00	\$ 4,962.50	-
11/01/27	\$	200,000.00	4.750%	-	\$ 4,843.75	\$ 14,806.25
05/01/28	\$	200,000.00	4.750%	\$ 5,000.00	\$ 4,843.75	-
11/01/28	\$	195,000.00	4.750%	-	\$ 4,725.00	\$ 14,568.75
05/01/29	\$	195,000.00	4.750%	\$ 5,000.00	\$ 4,725.00	-
11/01/29	\$	190,000.00	4.750%	-	\$ 4,606.25	\$ 14,331.25
05/01/30	\$	190,000.00	4.750%	\$ 10,000.00	\$ 4,606.25	-
11/01/30	\$	180,000.00	4.750%	-	\$ 4,368.75	\$ 18,975.00
05/01/31	\$	180,000.00	4.750%	\$ 10,000.00	\$ 4,368.75	-
11/01/31	\$	170,000.00	4.750%	-	\$ 4,131.25	\$ 18,500.00
05/01/32	\$	170,000.00	4.750%	\$ 10,000.00	\$ 4,131.25	-
11/01/32	\$	160,000.00	4.750%	-	\$ 3,893.75	\$ 18,025.00
05/01/33	\$	160,000.00	4.750%	\$ 10,000.00	\$ 3,893.75	-
11/01/33	\$	150,000.00	4.750%	-	\$ 3,656.25	\$ 17,550.00
05/01/34	\$	150,000.00	4.750%	\$ 10,000.00	\$ 3,656.25	-
11/01/34	\$	140,000.00	4.750%	-	\$ 3,418.75	\$ 17,075.00
05/01/35	\$	140,000.00	4.750%	\$ 10,000.00	\$ 3,418.75	-
11/01/35	\$	130,000.00	4.750%	-	\$ 3,181.25	\$ 16,600.00
05/01/36	\$	130,000.00	4.750%	\$ 10,000.00	\$ 3,181.25	-
11/01/36	\$	120,000.00	4.750%	-	\$ 2,943.75	\$ 16,125.00
05/01/37	\$	120,000.00	4.750%	\$ 10,000.00	\$ 2,943.75	-
11/01/37	\$	110,000.00	4.750%	-	\$ 2,706.25	\$ 15,650.00
05/01/38	\$	110,000.00	4.750%	\$ 10,000.00	\$ 2,706.25	-
11/01/38	\$	100,000.00	4.750%	-	\$ 2,468.75	\$ 15,175.00
05/01/39	\$	100,000.00	4.750%	\$ 10,000.00	\$ 2,468.75	-
11/01/39	\$	90,000.00	4.750%	-	\$ 2,231.25	\$ 14,700.00
05/01/40	\$	90,000.00	4.750%	\$ 15,000.00	\$ 2,231.25	-
11/01/40	\$	75,000.00	4.750%	-	\$ 1,875.00	\$ 19,106.25
05/01/41	\$	75,000.00	5.000%	\$ 15,000.00	\$ 1,875.00	-
11/01/41	\$	60,000.00	5.000%	-	\$ 1,500.00	\$ 18,375.00
05/01/42	\$	60,000.00	5.000%	\$ 15,000.00	\$ 1,500.00	-
11/01/42	\$	45,000.00	5.000%	-	\$ 1,125.00	\$ 17,625.00
05/01/43	\$	45,000.00	5.000%	\$ 15,000.00	\$ 1,125.00	-
11/01/43	\$	30,000.00	5.000%	-	\$ 750.00	\$ 16,875.00
05/01/44	\$	30,000.00	5.000%	\$ 15,000.00	\$ 750.00	-
11/01/44	\$	15,000.00	5.000%	-	\$ 375.00	\$ 16,125.00
05/01/45	\$	15,000.00	5.000%	\$ 15,000.00	\$ 375.00	-
11/01/45					\$	\$ 15,375.00
				\$ 250,000.00	\$ 215,537.50	\$ 476,687.50

Turnbull Creek

Community Development District

Debt Service Fund

Series 2016

<i>Description</i>	<i>Adopted Budget FY 2017</i>	<i>Actual YTD 07/31/17</i>	<i>Projected 9/30/17</i>	<i>Adopted Budget FY 2018</i>
<i>Revenues</i>				
Carry Forward Surplus	\$78,920	\$82,869	\$82,869	\$83,065
Interest Income	\$0	\$741	\$0	\$0
Assessments - Prepayments	\$0	\$18,042	\$18,042	\$0
Assessments - Tax Collector	\$287,855	\$288,700	\$288,700	\$286,688
<i>Total Revenues</i>	\$366,774	\$390,352	\$389,611	\$369,753

Expenditures

Series 2016

Interest 11/1	\$78,920	\$78,920	\$78,920	\$74,851
Interest 5/1	\$77,626	\$77,626	\$77,626	\$74,851
Principal 5/1	\$135,000	\$135,000	\$135,000	\$139,000
Special Call 5/1	\$0	\$15,000	\$15,000	\$0
<i>Total Expenditures</i>	\$291,546	\$306,546	\$306,546	\$288,702
<i>EXCESS REVENUES / (EXPENDITURES)</i>	\$75,229	\$83,806	\$83,065	\$81,051

Debt Service for 11/01/2018:

Interest	\$72,280
Total	\$72,280

Net Assessments	\$286,688
Add: Discounts and Collections	\$18,291
Gross Assessments	\$304,979

Turnbull Creek
Community Development District
Series 2016 Special Assessment Refunding and Revenue Bond

AMORTIZATION SCHEDULE

<i>DATE</i>	<i>BALANCE</i>	<i>RATE</i>	<i>PRINCIPAL</i>	<i>INTEREST</i>	<i>TOTAL</i>
11/01/17	\$ 4,061,000.00	3.70%		\$ 74,851.00	\$ 74,851.00
05/01/18	\$ 4,061,000.00	3.70%	\$ 139,000.00	\$ 74,851.00	-
11/01/18	\$ 3,922,000.00	3.70%	-	\$ 72,279.50	\$ 286,130.50
05/01/19	\$ 3,922,000.00	3.70%	\$ 144,000.00	\$ 72,279.50	-
11/01/19	\$ 3,778,000.00	3.70%	-	\$ 69,615.50	\$ 285,895.00
05/01/20	\$ 3,778,000.00	3.70%	\$ 150,000.00	\$ 69,615.50	-
11/01/20	\$ 3,628,000.00	3.70%	-	\$ 66,840.50	\$ 286,456.00
05/01/21	\$ 3,628,000.00	3.70%	\$ 156,000.00	\$ 66,840.50	-
11/01/21	\$ 3,472,000.00	3.70%	-	\$ 63,954.50	\$ 286,795.00
05/01/22	\$ 3,472,000.00	3.70%	\$ 161,000.00	\$ 63,954.50	-
11/01/22	\$ 3,311,000.00	3.70%	-	\$ 60,976.00	\$ 285,930.50
05/01/23	\$ 3,311,000.00	3.70%	\$ 167,000.00	\$ 60,976.00	-
11/01/23	\$ 3,144,000.00	3.70%	-	\$ 57,886.50	\$ 285,862.50
05/01/24	\$ 3,144,000.00	3.70%	\$ 174,000.00	\$ 57,886.50	-
11/01/24	\$ 2,970,000.00	3.70%	-	\$ 54,667.50	\$ 286,554.00
05/01/25	\$ 2,970,000.00	3.70%	\$ 180,000.00	\$ 54,667.50	-
11/01/25	\$ 2,790,000.00	3.70%	-	\$ 51,337.50	\$ 286,005.00
05/01/26	\$ 2,790,000.00	3.70%	\$ 187,000.00	\$ 51,337.50	-
11/01/26	\$ 2,603,000.00	3.70%	-	\$ 47,878.00	\$ 286,215.50
05/01/27	\$ 2,603,000.00	3.70%	\$ 194,000.00	\$ 47,878.00	-
11/01/27	\$ 2,409,000.00	3.70%	-	\$ 44,289.00	\$ 286,167.00
05/01/28	\$ 2,409,000.00	3.70%	\$ 202,000.00	\$ 44,289.00	-
11/01/28	\$ 2,207,000.00	3.70%	-	\$ 40,552.00	\$ 286,841.00
05/01/29	\$ 2,207,000.00	3.70%	\$ 209,000.00	\$ 40,552.00	-
11/01/29	\$ 1,998,000.00	3.70%	-	\$ 36,685.50	\$ 286,237.50
05/01/30	\$ 1,998,000.00	3.70%	\$ 217,000.00	\$ 36,685.50	-
11/01/30	\$ 1,781,000.00	3.70%	-	\$ 32,671.00	\$ 286,356.50
05/01/31	\$ 1,781,000.00	3.70%	\$ 225,000.00	\$ 32,671.00	-
11/01/31	\$ 1,556,000.00	3.70%	-	\$ 28,508.50	\$ 286,179.50
05/01/32	\$ 1,556,000.00	3.70%	\$ 234,000.00	\$ 28,508.50	-
11/01/32	\$ 1,322,000.00	3.70%	-	\$ 24,179.50	\$ 286,688.00
05/01/33	\$ 1,322,000.00	3.70%	\$ 242,000.00	\$ 24,179.50	-
11/01/33	\$ 1,080,000.00	3.70%	-	\$ 19,702.50	\$ 285,882.00
05/01/34	\$ 1,080,000.00	3.70%	\$ 252,000.00	\$ 19,702.50	-
11/01/34	\$ 828,000.00	3.70%	-	\$ 15,040.50	\$ 286,743.00
05/01/35	\$ 828,000.00	3.70%	\$ 261,000.00	\$ 15,040.50	-
11/01/35	\$ 567,000.00	3.70%	-	\$ 10,212.00	\$ 286,252.50
05/01/36	\$ 567,000.00	3.70%	\$ 271,000.00	\$ 10,212.00	-
11/01/36	\$ 296,000.00	3.70%	-	\$ 5,198.50	\$ 286,410.50
05/01/37	\$ 296,000.00	3.70%	\$ 281,000.00	\$ 5,198.50	-
11/01/37	\$ 296,000.00	3.70%			\$ 286,198.50
			\$ 4,046,000.00	\$ 1,754,651.00	\$ 5,800,651.00

Turnbull Creek
Summary of CDD Assessments

Annual Assessments

	Debt	Pond Bank Debt*	O&M	Annual Total
Series 2015A1-2				
Single Family (Debt Payoff 2035)	1,451.69	88.08	1,145.27	2,685.04

% of Total Assessment 54.1% 3.3% 42.7%

Series 2016 (San Marino & Pescara)

Single Family (Debt Payoff 2037)	1,427.85	88.08	1,145.27	2,661.20
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% of Total Assessment 53.7% 3.3% 43.0%

* **Series 2015B1-2** (Debt Payoff 2045)

Turnbull Creek

Community Development District

Capital Reserve Fund

<i>Description</i>	<i>Adopted Budget FY 2017</i>	<i>Actual YTD 07/31/17</i>	<i>Projected 9/30/17</i>	<i>Adopted Budget FY 2018</i>
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REVENUES:

<i>Capital Reserve - Transfer In</i>	\$60,637	\$60,637	\$60,637	\$207,081
<i>Carry Forward Surplus</i>	\$264,989	\$261,034	\$261,034	\$307,408
<i>Comcast Revenue Share</i>	\$0	\$4,972	\$4,972	\$0

<i>Total Revenues</i>	\$325,626	\$326,643	\$326,643	\$514,489
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EXPENDITURES:

<i>Capital Outlay</i>	\$149,404	\$0	\$0	\$329,411
<i>Repair and Replacements</i>	\$0	\$19,235	\$19,235	\$0

<i>Total Expenditures</i>	\$149,404	\$19,235	\$19,235	\$329,411
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<i>EXCESS REVENUES / (EXPENDITURES)</i>	\$176,222	\$307,408	\$307,408	\$185,078
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